

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 28, 1999
Maturity Date: January 27, 2000
CUSIP Number: 912795DE8

High Rate: 4.995% Investment Rate 1/: 5.145% Price: 98.737

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,033,869	\$ 7,723,869
Noncompetitive	1,338,116	1,338,116
PUBLIC SUBTOTAL	26,371,985	9,061,985 2/
Foreign Official Refunded	942,400	942,400
SUBTOTAL	27,314,385	10,004,385
Federal Reserve	4,272,815	4,272,815
Foreign Official Add-On	0	0
TOTAL	\$ 31,587,200	\$ 14,277,200

Median rate 4.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,371,985 / 9,061,985 = 2.91

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,017,653,000

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